

FREQUENTIS AG: Acquisition of 51% share of ATRiCS, Germany

- Frequentis drives its growth strategy by further expanding into the tower automation sector
- ATRICS offers innovative software solutions to improve safety and increase capacity at airports
- Frequentis significantly increases its addressable global market in the global air traffic control and airports market

"We are pleased that our acquisition strategy has been successful – with ATRiCS we can expand our technology portfolio by a range of new products and services," says Frequentis CEO Norbert Haslacher. "With this development we will be able to serve airports and Air Navigation Service Providers (ANSPs) more comprehensively than before. We can offer our customers sophisticated solutions capable of increasing safety while simultaneously reducing CO₂ emissions."

As an innovative supplier of technology for Air Traffic Management (ATM) automation, ATRiCS offers software products and services to airport operators and ANSPs. The use of these technologies, especially at major airports not only helps to reduce the taxi times of aircraft on the ground and decrease CO₂ emissions, they also increase safety. Therefore, they will also be used for remote digital tower solutions, at small and medium-sized airports.

The ATRiCS product and solution portfolio offers a number of direct application possibilities for selected Frequentis projects and will be significantly extended, particularly for larger airport hubs. There is also great potential in Flight Data Integration, where ATRiCS has established itself as market leader for the optimisation of departure traffic (e.g. Frankfurt, Hamburg, Düsseldorf).

The owner-operated company, founded in 2002, most recently generated revenue of almost EUR 4 million. The company is profitable and will contribute accordingly to the EBIT of the Frequentis Group. The purchase agreement was signed on 5 March 2020 and closing will take place on 1 April 2020, from which date Frequentis will fully consolidate ATRiCS.

"Frequentis is a strong partner with an excellent reputation in the industry. Together we can now bring our product range into global growth markets much faster and more broadly," says ATRICS CEO Wolfgang Hatzack. "As the management of ATRICS we are pleased to be able to continue to actively



shape the future of air traffic, 18 years after founding the company. "Particularly when considering upcoming challenges in air traffic management, we recognise that this cooperation with Frequentis will provide many opportunities for us to contribute our long-standing expertise in the field of artificial intelligence and automation to integrated system solutions".

About ATRiCS

ATRiCS Advanced Traffic Solutions GmbH offers airport-specific software solutions and consultancy services. ATRiCS products are in use all over the world, wherever benchmarks are being set in the fields of modern integrated controller working positions, tower automation and taxi operations management. ATRiCS systems enable transport hubs in Europe, Asia and the Middle East to use individual route planning, guidance and A-CDM compliant outbound sequencing to make maximum use of their existing infrastructure. ATRiCS supports the introduction of operational traffic systems with a wide portfolio of simulation and validation tools. ATRiCS is part of the Frequentis Group.

For further information, please visit www.atrics.com

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About FREQUENTIS

Frequentis, headquartered in Vienna, is an international supplier of communication and information systems for control centres with safety-critical tasks. Such 'control centre solutions' are developed and marketed by Frequentis in the business sectors Air Traffic Management (civil and military air traffic control, air defence) and Public Safety & Transport (the police, fire brigade, ambulance services, shipping, railways). As a global player, Frequentis operates a worldwide network of branches, subsidiaries and local representatives in more than 50 countries.

Products and solutions from Frequentis can be found in over 30,000 operator working positions and in approximately 140 countries. Founded in 1947, Frequentis considers itself to be the global market leader in voice communication systems for air traffic control with a market share of around 30%. In addition, the Frequentis Group's AIM (aeronautical information management) and AMHS (aeronautical message handling) systems, as well as GSM-R systems for Public Transport are industry leading global solutions.

The shares of Frequentis AG are traded on the Vienna and Frankfurt Stock Exchange under the ticker symbol FQT (ISIN: ATFREQUENT09).

For more information, please visit <u>www.frequentis.com</u>

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